

JHARKHAND T20 CRICKET LEAGUE

JT20CL - SEASON 2026 ONWARDS

OFFICIAL FRANCHISE BIDDING DOCUMENT

INVITATION TO BID - FRANCHISE RIGHTS

*Organised by SJ Uplift Kabaddi Pvt Ltd & Jharkhand State Cricket Association
(JSCA)*

Issued By:	SJ Uplift Kabaddi Pvt Ltd and Jharkhand State Cricket Association (JSCA) - jointly
Document Ref.:	JT20CL/FBD/2026/001
Bidding Mode:	Online Bidding Portal http://jt20.in/ can accessed from May 2 nd , 2026
Bid Window Opens:	Tentatively on May 5 th 2026 at 10:00 AM IST
Bid Window Closes:	5-day open window
Framework:	Professional Franchise Model - aligned with BCCI Domestic T20 Standards

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NOTICE TO ALL BIDDERS

This Franchise Bidding Document ("FBD") has been jointly prepared by SJ Uplift Kabaddi Pvt Ltd and the Jharkhand State Cricket Association ("JSCA") (together, "League Organizers") for the purpose of inviting bids for franchise rights in the Jharkhand T20 Cricket League ("JT20CL" or the "League"). This document does not constitute a representation, warranty, or guarantee of any kind, express or implied.

The JT20CL franchise model is built on a professional franchise cricket framework, incorporating salary cap-based player auctions, central and local commercial rights distribution, a Governing Council structure, broadcasting and digital rights management, player retention and player draft rules, squad composition regulations, and a comprehensive anti-corruption and integrity framework adapted for the Jharkhand domestic T20 context and subject to compliance with all JSCA and BCCI applicable regulations.

The bidding process is conducted entirely through the JT20CL Virtual Bidding Portal <http://jt20.in/> over a 5-day open window. Bids submitted outside this window or through any medium other than the Virtual Bidding Portal shall be summarily rejected. The League Organizers shall not be liable for any technical failure on the Bidder's end.

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PART I - BACKGROUND AND LEAGUE FRAMEWORK

1. Background

- 1.1. SJ Uplift Kabaddi Pvt Ltd and the Jharkhand State Cricket Association (JSCA) jointly established the Jharkhand T20 Cricket League ("JT20CL") as a professional franchise-based T20 cricket competition for the state of Jharkhand. The League shall feature district-based franchise teams competing in a structured T20 format.
- 1.2. The JT20CL is built on a professional franchise cricket model adapted to the Jharkhand state context and subject to BCCI compliance requirements applicable to JSCA-affiliated domestic competitions.
- 1.3. The JT20CL is designed as a world-class professional franchise cricket competition for Jharkhand. The structural pillars of the League are designed to ensure: (i) Maximum franchise value and long-term investor confidence; (ii) A fair, rule-bound player market through sealed auctions; (iii) Competitive balance across all franchises through salary caps and retention restrictions; (iv) Transparent and equitable revenue sharing between the League Organizers and all franchises; (v) Governance and integrity standards of the highest professional order.
- 1.4. The League will initially comprise six teams, each representing a designated district of Jharkhand, which will play each other during the course of each Season across 24 league stage matches, culminating in two semi-final matches involving the four best-placed teams, with the winners of such semi-finals then competing in a Grand Final (such matches being together the "Play-Off Matches"), making a total of 27 matches per Season. All matches shall be played at the venue(s) provided by the JSCA. The number of teams in the League may increase or decrease as determined by the Governing Council. Each team shall be selected from a squad of no less than 15 players, all of whom must be registered cricketers hailing from and registered within the territory of Jharkhand. Further details relating to squad requirements are set out in this Franchise Bidding Document.
- 1.5. The Season will in respect of the JT20CL, last approximately 2 weeks tentatively in the month of June in each year (although the period during which each Season takes place may be subject to change). The detailed rules relating to the regulation of Matches and JT20CL will be published shortly.

PART II - DEFINITIONS AND INTERPRETATION

2. Definitions

2.1. Unless the context otherwise requires, the following terms shall have the meanings set out below:

"Applicable Law"	All statutes, enactments, rules, regulations, notifications, guidelines, orders, and directions of any Governmental Authority applicable to a Party, including all amendments and re-enactments thereof.
"BCCI"	The Board of Control for Cricket in India, the apex body governing cricket in India and to whose broader regulatory framework the JSCA, as an affiliate member, is subject.
"Bid"	The complete submission by a Bidder via the Virtual Bidding Portal comprising the Technical Bid and Financial Bid along with all supporting KYC documents and declarations.
"Bid Window"	The 5 calendar day period during which the Virtual Bidding Portal is open for submission of Bids, commencing at 10:00 AM IST on Day 1 and closing at 11:59 PM IST on Day 5.
"Conflict of Interest"	Any situation where a Bidder, or its Related Party, has a direct or indirect financial, personal, or professional interest that may compromise or appear to compromise the integrity of the bidding process or the League.
"Consortium"	Two or more legal entities submitting a joint Bid under a legally binding consortium agreement, with a designated Lead Member.
"Digital Signature"	An electronic signature as defined and governed under the Information Technology Act, 2000, and the IT (Amendment) Act, 2008, affixed by an authorised signatory using a DSC issued by a Certifying Authority under the IT Act.

"Earnest Money Deposit (EMD)"	The refundable bid security payable by the Bidder, submitted online via RTGS/NEFT during the Bid Window.
"Franchise"	The exclusive, non-transferable license granted by the League Organizers to a Selected Bidder authorizing it to own, operate, and commercially exploit a franchise team in the JT20CL.
"Franchise Agreement"	The definitive legally binding agreement executed between the League Organizers and the Selected Bidder, governing the rights and obligations of the franchise relationship.
"Franchise District"	The district of Jharkhand assigned to a franchise team, as specified in Schedule D.
"Franchise Fee"	The total consideration payable by the Selected Bidder for the grant of Franchise rights for the 7-year franchise term, as determined through the competitive bidding process. The Franchise Fee represents the total value of the franchise over 7 seasons and shall be paid in 7 equal annual instalments over the franchise term, with the payment timeline for each instalment governed by the Franchise Agreement.
"Governing Council" or "GC"	The JT20CL Governing Council constituted by the League Organizers, responsible for oversight, governance, and administration of the League.
"JT20CL" or "League"	The Jharkhand T20 Cricket League, a professional franchise-based T20 cricket competition organized by SJ Uplift Kabaddi Pvt Ltd and JSCA.
"KYC"	Know Your Customer. The identity and background verification process conducted on all Bidders prior to registration on the Virtual Bidding Portal, in compliance with PMLA, 2002 and RBI KYC Master Directions.

"League Organizers"	SJ Uplift Kabaddi Pvt Ltd and JSCA, acting jointly as the organizers, owners, and administrators of the JT20CL.
"Letter of Intent (LOI)"	A formal written communication from the League Organizers to the Selected Bidder indicating the intention to award the Franchise, subject to conditions.
"Minimum Bid Price (MBP)"	The Minimum Bid Price represents the minimum total Franchise Fee for the 7-year franchise term. The total Franchise Fee bid shall be divided into 7 equal annual instalments, one payable per Season, with the specific payment dates and mechanics for each instalment governed by the Franchise Agreement. The minimum Franchise Fee below which no Bid shall be accepted for a given Franchise District, as specified in Schedule D.
"Net Worth"	The aggregate value of paid-up share capital and free reserves, less accumulated losses, deferred expenditure, and miscellaneous expenses not written off, as per the latest audited balance sheet, computed per the Companies Act, 2013.
"Performance Bank Guarantee (PBG)"	A bank guarantee from a Scheduled Commercial Bank furnished by the Selected Bidder upon execution of the Franchise Agreement as ongoing financial security.
"Related Party"	As defined under Section 2(76) of the Companies Act, 2013 and applicable SEBI Listing Obligations and Disclosure Requirements Regulations.
"Selected Bidder"	The Bidder to whom a Franchise is awarded following the evaluation of Bids under this FBD.
"Special Purpose Vehicle (SPV)"	A company incorporated under the Companies Act, 2013, established exclusively to own and operate the JT20CL franchise.

- "Technical Bid"** The non-financial part of the Bid containing eligibility documents, KYC information, corporate disclosures, business plan, and compliance declarations.
- "Financial Bid"** The sealed financial offer specifying the Franchise Fee amount offered by a Bidder for a specified Franchise District.
- "Virtual Bidding Portal"** The secure, encrypted online platform at portal.jt20cl.in through which the entire bidding process is conducted, including registration, KYC, document submission, bid placement, and bid modification.

PART III - VIRTUAL BIDDING PORTAL: PLATFORM AND TECHNOLOGY FRAMEWORK

3. Virtual Bidding Portal - Overview

- 3.1. The entire JT20CL franchise bidding process, from registration and KYC to bid submission, modification, and opening, is conducted primarily through the JT20CL Virtual Bidding Portal at <http://jt20.in/>. Bidders who are unable to access the Portal may submit their Bid via email to admin@jt20.in, provided that: (i) the email is sent from the Bidder's registered email address as verified during KYC; (ii) all required documents are attached in PDF format bearing a valid Digital Signature; and (iii) the email is received before the Bid Window closes at on Day 10th May 2026. No physical bid submissions or courier submissions shall be accepted under any circumstances. Bids submitted through any medium other than the Portal or the designated email address shall be void.
- 3.2. The Virtual Bidding Portal is hosted on a secure, ISO 27001-certified cloud infrastructure with end-to-end SSL/TLS encryption. All bid data is encrypted at rest using AES-256 encryption. The Portal is compliant with the Information Technology Act, 2000, the IT (Reasonable Security Practices and Procedures and Sensitive Personal Data or Information) Rules, 2011, and the Digital Personal Data Protection Act, 2023.
- 3.3. All bids submitted through the Portal using a valid Digital Signature Certificate (DSC) shall be legally valid and binding under Section 3 of the Information Technology Act, 2000. Bidders must obtain a Class 3 DSC from a Certifying Authority recognized under the IT Act before the Bid Window opens. Bids without a valid DSC shall be rejected.
- 3.4. The Portal maintains a tamper-evident, time-stamped audit trail of all actions taken by Bidders, including login timestamps, document uploads, bid amount entries, modifications, and final submissions. This audit trail shall be conclusive evidence of the time and content of all submissions and shall be admissible in arbitral and court proceedings.

3.5. KYC Documents Required

- 3.5.1. Certificate of Incorporation / LLP Agreement / Partnership Deed
- 3.5.2. Memorandum and Articles of Association (for companies)
- 3.5.3. PAN Card of the entity and all directors/designated partners
- 3.5.4. GSTIN Certificate (if applicable)
- 3.5.5. Board Resolution / Authorization Letter for designated Bidder representative
- 3.5.6. Latest 3 years' Audited Financial Statements (signed by ICAI-registered CA)

- 3.5.7. Net Worth Certificate from ICAI-registered Chartered Accountant
 - 3.5.8. Bank Statement / Credit Facility Letter evidencing liquid assets
 - 3.5.9. Passport / Aadhaar of all directors (for AML/KYC per PMLA, 2002)
 - 3.5.10. Consortium Agreement (if bidding as Consortium)
 - 3.5.11. Self-declaration - No criminal convictions / No BCCI disqualification
 - 3.5.12. EMD payment confirmation (RTGS/NEFT reference number)
- 3.6. All the queries with regards to this process can be emailed at admin@jt20.in. The official response shall be provided within 24 hours. Only written responses shall be binding. No verbal clarification shall have legal effect.
- 3.7. The JT20CL Technical Helpdesk shall be available at +917218672333 and +919631664298 from 9:00 AM to 9:00 PM IST on all days during the Bid Window (including weekends). Bidders experiencing technical difficulties must report them immediately. Technical failure on the Bidder's end (including internet connectivity issues, device failure, or DSC problems) shall not constitute grounds for extension of the Bid Window or re-opening of bids.

PART IV - INVITATION TO TENDER

4. Invitation

- 4.1. The Jharkhand State Cricket Association ("**JSCA**") and M/s SJ Uplift Kabaddi Pvt. Ltd. (CIN: U93190UP2023PTC193107) ("**Organiser**"), acting jointly as the League Organizers, hereby invite eligible entities to submit Bids for the grant of Franchise rights to operate one of six (6) district-based franchise teams in the Jharkhand T20 Cricket League ("**JT20CL**"), to be conducted in the first week of June 2026.
- 4.2. The League will initially comprise six teams, each representing a designated district of Jharkhand, playing across 27 matches per Season (24 league stage matches, 2 semi-finals, and 1 Grand Final). All matches shall be played at venue(s) provided by the JSCA. Each team shall comprise no fewer than 15 players, all of whom must be registered cricketers hailing from and registered within the territory of Jharkhand. Further details relating to squad requirements are set out in Part XII of this FBD.
- 4.3. This Invitation to Tender sets out the complete process by which Bids shall be submitted, evaluated, and awarded. Participation in this process constitutes unconditional acceptance of all terms of this Franchise Bidding Document ("**FBD**").

5. The 5-Day Online Bid Window

- 5.1. The entire JT20CL franchise bidding process, from registration and KYC to bid submission, modification, and opening, is conducted primarily through the JT20CL Virtual Bidding Portal at <http://jt20.in/>. Bidders who are unable to access the Portal may submit their Bid via email to admin@jt20.in, provided that: (i) the email is sent from the Bidder's registered email address as verified during KYC; (ii) all required documents are attached in PDF format bearing a valid Digital Signature; and (iii) the email is received before the Bid Window closes at 11:59 PM IST on Day 5. No physical bid submissions or courier submissions shall be accepted. Bids submitted through any medium other than the Portal or the designated email address shall be void.
- 5.2. The Bid Window shall remain open for 5 (five) continuous calendar days, commencing at 10:00 AM IST on Day 1 and closing at 11:59 PM IST on Day 5. The process calendar is as follows:

Day	Event	Bidder Action
Day 1 - 10:00 AM	Bid Window Opens	Submit Technical Bid documents and Financial Bid

Days 1- 4	Active Bidding Period	Modify Technical Bid; upgrade Financial Bid
Day 4 - 11:59 PM	Technical Bid Lock	No further changes to Technical Bid permitted
Day 5	Final Financial Bid Revision Day	Last opportunity to revise Financial Bid upward or withdraw
Day 5 - 11:59 PM	Bid Window Closes	All bidding ceases; no modifications accepted
Day 6 - 11:00 AM	<i>"Bid Opening Closed Room"</i>	Selected Bidder notified directly via Portal and registered email following bid opening
Day 8	Evaluation Complete	Technical compliance verified
Day 10	LOI Issued to Selected Bidder(s)	Receive LOI via Portal and registered email

5.3. In the event of a verified technical outage of the Portal lasting more than 4 continuous hours during the Bid Window, the League Organizers may extend the Bid Window by up to **48** (forty-eight) hours. Any such extension shall be communicated immediately to all registered Bidders by email and SMS to their registered contacts, and posted on the Portal upon restoration. No extension shall be granted for technical failures on the Bidder's end including internet connectivity issues, device failure, or DSC problems. Bidders are advised to use the email submission option as a contingency during any Portal disruption.

6. Bid Modification Rules:

- 6.1. Bidders may upgrade (increase) their Financial Bid at any time during the 5-day window.
- 6.2. Bidders may not lower their Financial Bid once submitted. A submitted Bid amount constitutes a binding floor for that Bidder.
- 6.3. Bidders may withdraw their Bid entirely up to 11:59 PM on Day 5 only. Withdrawal after Day 5 shall result in forfeiture of the EMD.
- 6.4. Technical Bid documents may be supplemented or corrected up to Day 4 at 11:59 PM only.

7. Upon successful submission, the Portal shall immediately generate a time-stamped Bid Confirmation Receipt (BCR) sent to the Bidder's registered email and mobile number. The BCR shall constitute conclusive proof of a valid bid submission under the Information Technology Act, 2000.

8. Pre-Registration, Security Deposit and EMD

- 8.1. Before the Bid Window opens, every prospective Bidder must pay a Refundable Security Deposit ("**RSD**") of INR 30,000 to the designated Account via RTGS/NEFT. The RSD confirms serious intent to participate and is a precondition to Portal registration. The RSD is entirely separate from the EMD. The details of the Account are:

ACCOUNT DETAILS

Bank name -Punjab & Sind Bank

Account holder Name - SJ Uplift Kabaddi Pvt. Ltd.

Account No- 09481100000584

IFSC code -PSIB0020948

Branch – Kalkaji New Delhi

- 8.2. Fully refunded to Bidders who register but are not awarded a Franchise, within 15 Business Days of unconditional franchise award, without interest.
- 8.3. Forfeited if the Bidder: (i) registers but does not submit a Bid by Day 5; (ii) is found to have provided false or misleading KYC information; or (iii) withdraws after Day 6 of the Bid Window.
- 8.4. The RSD shall not be adjusted against or credited toward the EMD or Franchise Fee under any circumstances.

9. Earnest Money Deposit - Bid Submission Stage

- 9.1. In addition to the RSD, each Bidder must submit a separate Earnest Money Deposit ("**EMD**") of INR 50,000 at the time of Financial Bid submission. The EMD must be transferred via RTGS/NEFT to the designated Account, and the transaction reference number must be entered on the Portal or included in the email bid submission before the Bid Window closes. The details of the Account are:

ACCOUNT DETAILS

Bank name -Punjab & Sind Bank

Account holder Name - SJ Uplift Kabaddi Pvt. Ltd.

Account No- 09481100000584

IFSC code -PSIB0020948

Branch – Kalkaji New DelhiThe EMD shall be:

9.1.1. Refunded to unsuccessful Bidders within 15 Business Days of unconditional franchise award, without interest.

9.1.2. Adjusted against the first Annual Instalment of the Franchise Fee for the Selected Bidder.

9.1.3. Forfeited if the Selected Bidder: (i) fails to execute the Franchise Agreement within 30 days of LOI; (ii) fails to pay the first Annual Instalment within the stipulated time as mentioned in the Franchisee Agreement; or (iii) is found to have made material misrepresentations in the Bid.

9.2. The EMD shall be proportionate to the scale of the Franchise and shall be set at a level that provides meaningful financial security to the League Organizers, distinct from the nominal RSD paid at registration.

9.3. Pre-Registration Steps

Step	Action	Deadline	How
Step 1	Pay Refundable Security Deposit & EMD and register on Portal	Before Bid Window	RTGS/NEFT to Bank Account + upload payment proof on Portal
Step 2	Complete KYC and Entity Verification	Before Bid Window	Upload KYC documents + Video KYC call with JT20CL Verification Team formed by the League Organisers
Step 3	Receive Bidder Access Credentials (Login + OTP)	Before Bid Window	Email + SMS to registered contact

Step 4	Obtain Class 3 Digital Signature Certificate	Before Bid Window opens	External - Bidder's own responsibility
Step 5	Access and Download FBD Document	Before Bid Window opens	Available on Portal at no additional charge

10. Eligibility Criteria

10.1. Each Bidder, and in the case of a corporate Bidder any person who directly or indirectly controls such Bidder, and in the case of a Consortium each member thereof, must be a fit and proper person. The League Organizers reserve the right to reject any Bid from any Bidder who, in their opinion and at their absolute discretion, does not satisfy this criterion. A person shall not be considered fit and proper if they have been convicted of a criminal offence (save minor motoring offences in the case of individuals), are subject to regulatory sanctions, or are associated with activities prejudicial to the interests of cricket. The League Organizers may conduct appropriate background verification to satisfy themselves of this criterion.

10.2. A Bidder shall be eligible to participate only if:

10.2.1. It is a company incorporated under the Companies Act, 2013; or a Limited Liability Partnership registered under the LLP Act, 2008; or a Consortium of such entities with a designated Lead Member;

10.2.2. It is not subject to insolvency, winding-up, or debt restructuring under the Insolvency and Bankruptcy Code, 2016, nor disqualified under Section 29A thereof;

10.2.3. No director, promoter, or key managerial personnel has been convicted of any criminal offence involving moral turpitude, fraud, match-fixing, corruption, or money laundering;

10.2.4. It is not blacklisted or debarred by BCCI, JSCA, or any Government Authority;

10.2.5. It has no direct or indirect association with illegal betting, gambling, or any anti-social activity;

10.2.6. It has an office in Jharkhand.

10.2.7. The Bidder must furnish a sworn affidavit stating the above.

- 10.3. Foreign entities or entities with foreign investment wishing to participate must, prior to registration, demonstrate full compliance with the Foreign Exchange Management Act, 1999 ("**FEMA**"), the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, and all applicable Reserve Bank of India guidelines on Foreign Direct Investment. A certificate of prior RBI/FIPB approval (as applicable) must be uploaded on the Portal before the Bid Window opens. Any foreign investment in the franchise SPV post-award must comply with applicable FDI sectoral caps and reporting requirements under FEMA. Failure to comply shall render the Bid void and the RSD and EMD liable to forfeiture.
- 10.4. All financial credentials must be supported by audited financial statements for the preceding 3 financial years, certified by an ICAI-registered Chartered Accountant and uploaded on the Portal:

Financial Parameter	Minimum Requirement
Net Worth	INR 40 Crore
Average Annual Turnover	INR 20 Crore (preceding 3 FY)
Liquid Assets / Credit Line	INR 5 Crore
Loan Defaults	Nil
ITR Filing	Filed for last 3 Assessment Years
GSTIN	Valid and active
PMLA Compliance	No pending proceedings

- 10.5. A Bidder shall not be eligible if it has a Conflict of Interest, including where: (i) a Bidder controls another Bidder in the same round; (ii) any director or shareholder holds a stake in another Bidder entity; or (iii) a Bidder has received non-public information unavailable to other Bidders. Conflicts must be disclosed on the Portal within 24 hours of becoming known. Non-disclosure is grounds for immediate disqualification and forfeiture of both the RSD and EMD.

11. Consortia and Joint Bids

- 11.1. Two or more entities may submit a joint Bid as a Consortium, subject to the following conditions:
- 11.1.1. The Consortium must designate one entity as the Lead Member, who shall be primarily responsible for all obligations under this FBD and the Franchise Agreement.
 - 11.1.2. All members of the Consortium must collectively satisfy the eligibility criteria in Section 4. Financial eligibility shall be assessed on a consolidated basis across all Consortium members.
 - 11.1.3. A legally binding Consortium Agreement must be executed among all members and uploaded on the Portal at the time of Bid submission, setting out each member's proposed shareholding in the franchise SPV.
 - 11.1.4. No member of a Consortium may simultaneously be a Bidder independently or as part of another Consortium in the same bidding round.
- 11.2. **SPV and Promoter Lock-In for Consortia**
- 11.2.1. Upon award of the Franchise, the Consortium must incorporate an SPV under the Companies Act, 2013. The minimum 26% promoter lock-in obligation shall apply to the Consortium collectively as promoters, that is, the aggregate shareholding of all Consortium members in the SPV must not fall below 26% of the total paid-up share capital for a period of 5 years from the date of the Franchise Agreement. No individual Consortium member may reduce their shareholding to a level that causes the collective Consortium holding to fall below this threshold without the prior written consent of the League Organizers. This is to ensure that effective control of the franchise remains with the original promoter group and to prevent indirect change of control through partial stake dilutions.
- 11.3. Any change in Consortium membership after Bid submission shall be treated as a material change requiring fresh eligibility assessment by the League Organizers, who may at their discretion disqualify the Bid.
- 11.4. A Bidder SHALL be disqualified if:
- 11.4.1. The Bidder, or any director/partner/promoter holding 10% or more shareholding, has been convicted of a criminal offence involving moral turpitude within the last 10 years;
 - 11.4.2. The Bidder or any of its affiliates is subject to insolvency proceedings under the Insolvency and Bankruptcy Code, 2016;
 - 11.4.3. The Bidder has been blacklisted by the BCCI, any State Cricket Association, or any Government authority in India;

11.4.4. The Bidder or its principals have been found guilty of match-fixing, spot-fixing, corruption, or any anti-sport conduct by any competent authority;

11.4.5. Any director or key managerial personnel of the Bidder figures on any regulatory watch-list, PMLA enforcement list, or OFAC sanctions list;

11.4.6. The Bidder has a conflict of interest as defined below.

12. Bid Structure: Technical Bid and Financial Bid

12.1. Each Bid shall comprise two parts submitted through the Portal (or via designated email):

12.1.1. Technical Bid - submitted and locked by Day 4 at 11:59 PM, containing:

12.1.1.1. KYC and corporate documents as listed in the Pre-Registration checklist

12.1.1.2. Net Worth Certificate and Audited Financial Statements (last 3 years)

12.1.1.3. Board Resolution authorising Bid submission and Franchise Agreement execution

12.1.1.4. Business Plan (maximum 20 pages): operational strategy, fan engagement, team management vision, CSR plan

12.1.1.5. Proposed match venue arrangement (MoU or letter of intent with venue - all matches at JSCA-designated venue)

12.1.1.6. Consortium Agreement (if applicable)

12.1.1.7. Digitally signed declaration of No Conflict of Interest

12.1.1.8. Eligibility and KYC Declaration (Schedule B)

12.1.1.9. Financial Undertaking (Schedule C)

12.1.1.10. Foreign entity FEMA compliance certificate (if applicable)

12.1.2. Financial Bid - may be revised upward until Day 5 at 11:59 PM, containing:

12.1.2.1. Franchise District applied for (selected from Schedule D)

12.1.2.2. Franchise Fee offered in INR (must equal or exceed the Minimum Bid Price for that District)

12.1.2.3. Confirmation of EMD RTGS/NEFT transaction reference number

12.1.2.4. Digital Signature applied to Financial Bid form

12.2. The Financial Bid shall be opened during the Virtual Bid Opening on Day 8.

12.3. A Bidder may submit Bids for a maximum of 2 (two) Franchise Districts but may be awarded only 1 (one) Franchise in this bidding round. This restriction is imposed to ensure competitive balance across the League's 6 districts and to prevent concentration of franchise control in contravention of the Competition Act, 2002.

13. Tied Bids - Re-Bid Procedure

13.1. In the event that two or more Bidders submit identical Financial Bid amounts for the same Franchise District, the following procedure shall apply:

13.1.1. The Evaluation Committee shall notify the tied Bidders in writing (via Portal and registered email) within 24 hours of the Bid Opening on Day 8.

13.1.2. A Sealed Re-Bid shall be conducted within 48 hours of such notification, exclusively through the Portal (or designated email for those who submitted originally via email).

13.1.3. In the Re-Bid, each tied Bidder must submit a revised Financial Bid that is strictly higher than their original tied amount. A Re-Bid at the same amount or lower shall be rejected.

13.1.4. The Bidder submitting the highest Re-Bid shall be declared the Selected Bidder for that District.

13.1.5. If the tie persists after the Re-Bid (i.e., both submit identical revised amounts), the Evaluation Committee shall award the Franchise to the Bidder with the higher Turn Over as certified by their uploaded financial statements.

13.1.6. The Re-Bid process shall be final and binding. No further rounds shall be conducted.

14. Guarantees

14.1. **Refundable Security Deposit** As set out in Section above.

14.2. **Earnest Money Deposit** As set out in Section above. The RSD and EMD are two separate instruments. The RSD does not substitute for or reduce the EMD obligation.

14.3. **Performance Bank Guarantee** Within 15 Business Days of execution of the Franchise Agreement, the Selected Bidder must furnish a Performance Bank Guarantee ("**PBG**") of INR 28 Cr from a Scheduled Commercial Bank, valid for the full franchise term plus 6 months. The PBG shall be invoked upon material breach by the franchisee. The PBG is separate from and in addition to the EMD.

15. Bid Rejection

- 15.1. The League Organizers may, at their absolute discretion, reject any Bid at any stage of the process if:
 - 15.1.1. The Bidder does not satisfy the eligibility criteria in Section 4;
 - 15.1.2. The Financial Bid is below the Minimum Bid Price for the applied District;
 - 15.1.3. The Technical Bid is incomplete, unsigned, or contains materially false information;
 - 15.1.4. The RSD or EMD has not been confirmed prior to the relevant deadline;
 - 15.1.5. The Bid is submitted after the Bid Window closes or through an unauthorised medium;
 - 15.1.6. A Conflict of Interest is discovered or not disclosed as required;
 - 15.1.7. Foreign entity FEMA compliance has not been demonstrated where required;
 - 15.1.8. Any material adverse change in the Bidder's financial or legal status occurs after submission.
- 15.2. The League Organizers shall not be required to assign reasons for rejection of any Bid. Rejection shall not give rise to any right of compensation or claim against the League Organizers.
- 15.3. The League Organizers further reserve the right to:
 - 15.3.1. Cancel or suspend the entire bidding process at any stage without liability to any Bidder;
 - 15.3.2. Not award a Franchise for any District where no qualifying Bid is received;
 - 15.3.3. Re-tender any District in a subsequent bidding round.

PART VI - FRANCHISE RIGHTS AND OBLIGATIONS

16. Nature and Grant of Franchise

- 16.1. Subject to the Selected Bidder satisfying all conditions precedent under this FBD and executing the Franchise Agreement, the League Organizers shall grant to the franchisee a limited, exclusive, non-transferable, and revocable license to own, operate, and commercially exploit one franchise team in the JT20CL for the duration of the franchise term.
- 16.2. For the avoidance of doubt, the Franchise does not confer upon the franchisee:
- 16.2.1. Any ownership right in the League, its intellectual property, or any asset of the League Organizers;
 - 16.2.2. Any right to central commercial rights including broadcasting, OTT streaming, or title sponsorship;
 - 16.2.3. Any proprietary interest in the JT20CL brand, name, logo, team name, team logo, or any League-level or team-level IP, all of which vest exclusively in the JSCA;
 - 16.2.4. Any right to independently organise, schedule, or cancel any League match;
 - 16.2.5. Any voting or decision-making right in the Governing Council on matters of financial governance or League administration, except as expressly provided in the Franchise Agreement.
- 16.3. The initial franchise term shall be 5 (five) years from the date of the franchise's first Season, renewable by mutual agreement subject to satisfactory performance review by the Governing Council.

17. Franchise Rights

- 17.1. The franchisee shall have the right to:
- 17.1.1. Field a team of no fewer than 15 players in all scheduled JT20CL matches across each Season, comprising the 24 league stage matches, 2 semi-finals, and the Grand Final as applicable;
 - 17.1.2. Participate in the Annual Player Draft administered by the JSCA in accordance with the Player Draft rules and players' purse structure determined by the JSCA;
 - 17.1.3. Access JSCA-designated match venues for all League matches on terms specified in the Franchise Agreement;

- 17.1.4. Nominate representatives to attend Governing Council consultations on matters directly affecting franchisees, without voting rights on financial governance matters.
- 17.1.5. The franchisee shall be entitled to the following commercial rights, subject always to the League Organizers' brand guidelines and the approval of the Governing Council:
- 17.1.5.1. Team-level sponsorships: Local and team jersey sponsorship rights, provided no such agreement conflicts with any existing League-level central sponsorship category. All team jersey designs remain the property of JSCA and may not be modified by the franchisee without written approval;
- 17.1.5.2. Team merchandise: The right to produce and sell team-specific merchandise using the licensed team IP, subject to a royalty of 10% of net merchandise revenue payable to the League Organizers;
- 17.1.5.3. Team digital channels: The right to operate official team social media accounts and digital channels for fan engagement, subject to the JT20CL Media Policy. All content produced must comply with JSCA brand guidelines;
- 17.1.5.4. Franchise-level celebrity association: The franchisee may associate a celebrity as a team brand ambassador or co-owner, subject to prior written approval of the Governing Council and compliance with BCCI guidelines. Any such celebrity association must not conflict with League-level central partners and must be disclosed to the Governing Council immediately upon execution of any such arrangement. For the avoidance of doubt, League-level celebrity involvement, including celebrity team owners across franchises, event performers, and League-wide brand ambassadors, shall be determined exclusively by the League Organizers and shall not require franchisee consent.

18. Revenue Entitlements

- 18.1. Each Franchise shall be entitled to retain 100% of the income from the exploitation including of its Franchisee Rights as detailed in the Franchisee Agreement.
- 18.2. The prize money in each year shall be distributed as laid down in the operational Rules.
- 18.3. The franchisee shall be entitled to receive its proportionate share of the central revenue pool (all revenues of the League except Franchisee Fee) of 36%.
- 18.4. The collective franchise pool shall be divided equally among all 6 franchises, subject to deductions for penalties imposed by the Governing Council.

19. Intellectual Property

- 19.1. All Intellectual Property associated with the JT20CL including the League name, League logo, League tagline, each team name, each team logo, team jersey design, team colours, team mascot, official website, broadcast footage, and all other League-level and team-level IP, is and shall at all times remain the exclusive property of the JSCA. The JSCA, as the governing body of cricket in Jharkhand, holds absolute and inalienable ownership of all IP rights in the League and in each of its constituent franchise teams. The franchisee acquires no ownership interest of any kind in any IP by virtue of the Franchise Agreement or its operation of the franchise team.
- 19.2. The JSCA hereby grants the franchisee a limited, non-exclusive, non-transferable, and non-sublicensable license to use the relevant team name, team logo, and team colours during the franchise term, strictly for the following purposes:
- 19.2.1. Operating and promoting the franchise team within the JT20CL;
- 19.2.2. Creating and selling Sub-branded Merchandise as defined and regulated;
- 19.2.3. Official team social media channels and fan engagement, in accordance with the JT20CL Media Policy.
- 19.2.4. This license is personal to the franchisee and shall not be transferred, assigned, or sublicensed under any circumstances without the prior written consent of the JSCA.
- 19.3. The franchisee is expressly permitted to create sub-branded products and merchandise using the licensed team IP, including team jerseys, caps, fan merchandise, co-branded products with team sponsors, and digital collectibles and to commercialise and sell such products during the franchise term ("**Sub-branded Merchandise**"). For avoidance of any doubt Sub-branded Merchandise shall not include any kit sponsors or barter sponsors.
- 19.4. In consideration of this sub-branding right, the franchisee shall pay to the JSCA a royalty of 20% of net Sub-branded Merchandise revenue per Season. Net revenue shall mean gross revenue from all Sub-branded Merchandise sales less applicable GST, returns, and direct cost of goods sold. The royalty shall be:
- 19.4.1. Calculated on a per-Season basis;
- 19.4.2. Paid to the JSCA within 30 days of the close of each Season;
- 19.4.3. Accompanied by a certified revenue statement prepared by the franchisee's ICAI-registered Chartered Accountant confirming gross sales, deductions, and net revenue for that Season.
- 19.4.4. Late payment of royalty shall attract interest at 18% per annum compounded monthly from the due date until actual payment.

19.5. The JSCA reserves the right, on reasonable notice, to audit the franchisee's merchandise accounts to verify the accuracy of any royalty statement. If an audit reveals an underpayment of more than 10% of the royalty due in any Season, the cost of the audit shall be borne by the franchisee in addition to the shortfall and applicable interest.

19.6. All Sub-branded Merchandise must:

19.6.1. Use only the licensed team IP in the form and manner approved by the JSCA;

19.6.2. Comply with the JSCA brand usage guidelines in force at the time of production;

19.6.3. Not incorporate any third-party brand, logo, or mark without the prior written consent of the JSCA and the relevant third party;

19.6.4. Not be sold or distributed through any channel that the JSCA reasonably considers prejudicial to the reputation of the League or JSCA.

19.7. The franchisee may not, without prior written approval of the JSCA:

19.7.1. Create any derivative work based on any team or League IP beyond the Sub-branded Merchandise;

19.7.2. Register or attempt to register any trademark, domain name, design, or social media handle identical or similar to any team or League IP in any jurisdiction. Any such registration obtained in breach of this clause shall be held on constructive trust for the JSCA and transferred to the JSCA immediately upon demand, at the franchisee's cost;

19.7.3. Use any team or League IP for any commercial purpose other than those expressly licensed;

19.7.4. Sublicense or assign any IP rights to any third party, except that the franchisee may permit its official team sponsors to use the team logo on their own promotional materials to the extent strictly necessary for the sponsorship activation, provided such use is disclosed to and approved by the JSCA in advance.

19.8. **Termination or Expiry**

19.8.1. Upon termination of the Franchise Agreement at any point during the 7-year franchise term, whether by the League Organizers for cause, by mutual agreement, or by the franchisee voluntarily all rights granted to the franchisee under this IP section shall immediately and automatically cease without any requirement for further notice or action by the JSCA.

19.8.2. Within 7 days of the date of termination or expiry, the franchisee shall:

- 19.8.2.1. Immediately cease all use of the team name, team logo, team colours, and all League and team IP in any form or medium;
- 19.8.2.2. Destroy or return to the JSCA, at the JSCA's election, all physical and digital materials bearing any team or League IP, including unsold Sub-branded Merchandise stock, marketing materials, signage, and branded equipment;
- 19.8.2.3. Transfer to the JSCA, at no cost and with full cooperation, all domain names, social media handles, email addresses, digital accounts, and any other digital assets associated with the team including official team pages on all platforms, the team website, and any fan databases or mailing lists built during the franchise term;
- 19.8.2.4. Provide the JSCA with a written certification confirming full compliance with 19.8.2.1, 19.8.2.2 and 19.8.2.3, signed by an authorised officer of the franchisee.
- 19.8.2.5. Any unsold Sub-branded Merchandise in the franchisee's possession or in the supply chain at the date of termination shall be dealt with as follows:
 - 19.8.2.5.1. The franchisee may, within 30 days of termination, apply to the JSCA for permission to liquidate existing stock;
 - 19.8.2.5.2. If the JSCA grants permission, the franchisee may sell existing stock during the permitted liquidation period only, and full royalties on such sales remain payable to the JSCA;
 - 19.8.2.5.3. If the JSCA does not grant permission within 30 days, all unsold stock must be destroyed and a destruction certificate provided to the JSCA.
- 19.8.3. No compensation shall be payable by the JSCA to the franchisee for the cessation of the IP license, the reversion of team IP, or the loss of any sub-branding or merchandising rights, regardless of the reason for termination or expiry. The franchisee enters into this arrangement with full knowledge and acceptance that the IP, including all team identities built during the franchise term, remains the property of the JSCA at all times.

20. Franchise Obligations

- 20.1. The franchisee shall be unconditionally obligated to:
 - 20.1.1. Participate in every scheduled Season of the JT20CL without exception, subject to the force majeure provisions of this FBD;
 - 20.1.2. Field a complete and competitive team in every match assigned to it;

- 20.1.3. Not withdraw from any match or Season without the prior written approval of the Governing Council;
- 20.1.4. Ensure continuous readiness of the team throughout the Season, including maintaining adequate backup players within the squad.
- 20.1.5. Failure to participate in any match or Season without valid excuse approved by the Governing Council, and where such failure is not attributable to a Force Majeure Event, shall constitute a material breach of the Franchise Agreement and shall trigger the termination and sanction provisions.
- 20.1.6. Each franchise must maintain a squad of no fewer than 15 and no more than 18 players at all times during the Season to allow for injury replacements and operational contingencies;
- 20.1.7. All players in the squad must be registered cricketers hailing from and registered within the territory of Jharkhand in accordance with JSCA registration norms, as required under the BCCI Advisory on T20 State Cricket Association Tournaments. No player from outside Jharkhand, and no overseas player, shall be eligible for selection in any JT20CL match;
- 20.1.8. Player fees shall be payable strictly in accordance with the players' purse structure determined by the JSCA, as notified to franchisees prior to each Season. No franchise may pay any player a fee in excess of the purse structure ceiling without prior written approval of the Governing Council. Any payment made in excess of the purse structure ceiling shall be recoverable by the JSCA from the franchisee;
- 20.1.9. All player contracts must be executed on the standard JT20CL Player Contract template approved by the Governing Council and registered with the Governing Council before the commencement of each Season. Player contracts shall be treated as employment agreements for the purposes of the Income Tax Act, 1961;
- 20.1.10. The franchisee must ensure all players are medically cleared before each Season and maintain adequate medical and physiotherapy support throughout.
- 20.1.11. The JSCA shall, prior to each Season, constitute a Player Pool comprising all eligible Jharkhand-registered cricketers who have declared their availability for the JT20CL. The franchisee shall acquire its players exclusively through the Annual Player Draft conducted by the JSCA in accordance with the following framework:
- 20.1.11.1. The JSCA shall publish the Player Pool in advance of each Season's Player Draft, having verified the eligibility and Jharkhand registration of each player included therein. No player outside the JSCA-published Player Pool may be contracted by any franchisee;

- 20.1.11.2. The Player Draft shall be conducted by the JSCA in a format determined by the Governing Council, wherein franchisees shall make sequential selections from the Player Pool until each franchise has selected its required squad of between 15 and 18 players;
- 20.1.11.3. Draft order for each Season shall be determined by the reverse order of the previous Season's final league table (last-placed team picks first), with the draft order for the inaugural Season determined by lottery conducted by the Governing Council;
- 20.1.11.4. Once a player is selected by a franchise in the Draft, no other franchise may contract that player for that Season. Player fees shall be as per the JSCA purse structure and are non-negotiable;
- 20.1.11.5. The JSCA reserves the right to modify the Player Draft format, sequence, and rules from Season to Season, provided franchisees are notified of any changes at least 60 days before the Draft date.
- 20.1.12. All matches shall be played at venue(s) provided and designated by the JSCA. The franchisee shall have no obligation to arrange its own home ground, and no franchise shall have the right to independently designate a home venue;
- 20.1.13. The franchisee must ensure that all players and team officials reside only within the premises designated by the JSCA for the duration of the tournament, as specified in the operational schedule communicated before each Season. No exceptions shall be permitted without written approval of the Governing Council;
- 20.1.14. The franchisee must cooperate fully with all match day operations, broadcasting set-up, and media access requirements as directed by the League Organizers and their broadcasting partners;
- 20.1.15. The franchisee must ensure its players and team officials are available for all pre-match and post-match media obligations including press conferences, broadcast interviews, and promotional activities as required by the League Organizers.
- 20.1.16. The franchisee shall pay the Franchise Fee and Performance Bank Guarantee ("**PBG**") as detailed in the Franchisee Agreement;
- 20.1.17. The franchisee must submit audited annual financial statements of the franchise entity to the Governing Council within 90 days of the close of each financial year.

- 20.1.18. The franchisee, its directors, team officials, players, support staff, and all associated persons must at all times comply with the JT20CL Rules and Regulations, **the** JT20CL Code of Conduct, and all directions issued by the Governing Council;
- 20.1.19. The franchisee must ensure full compliance with all BCCI Rules and Regulations, the BCCI Anti-Corruption Code, and the BCCI PMOA Minimum Standards, as required under Clause 6 of the BCCI Advisory on T20 State Cricket Association Tournaments (as amended from time to time). All franchise agreements with players incorporate by reference the BCCI Anti-Corruption Code and BCCI PMOA Minimum Standards;
- 20.1.20. The franchisee must cooperate fully with the Anti-Corruption Cell comprising four officials with one ACU official deputed per match. All players, team officials, and support staff must be available for any Anti-Corruption Cell briefing, interview, or investigation;
- 20.1.21. The franchisee must comply with all health and precautionary guidelines prescribed by the JSCA and the League Organizers for the full duration of the tournament;
- 20.1.22. The franchisee must appoint, at minimum, a Team Manager, Physiotherapist, and Team Coach before the commencement of each Season, registered with the Governing Council.
- 20.1.23. The franchisee may produce team-specific content (training footage, behind-the-scenes material) for its official channels, subject to prior written approval of the League Organizers. Such content must not include match or broadcast footage without prior written consent;
- 20.1.24. The franchisee must comply with all social media guidelines issued by the Governing Council and must not make any public statement that brings the League, JSCA, the Organiser, or cricket into disrepute.
- 20.1.25. The franchisee acknowledges that the JT20CL serves as part of the JSCA's larger selection process for its representative teams. The franchisee must cooperate with all JSCA-accredited selectors and observation panels and must not obstruct or interfere with the selection observation process. No JSCA selector shall hold any direct or indirect financial interest in any franchise. Any selector found to hold such an interest shall be immediately disqualified from the selection panel and the matter referred to the Governing Council for investigation.

PART V - REQUIREMENTS FOR PREPARATION AND SUBMISSION OF BIDS

21. Bidders shall remain responsible for obtaining all expedient further information necessary for the purpose of submitting their Bids, and will be deemed to have done so before submitting any Bid. No irrelevant query will be entertained and the decisions of the League Organizers in this regard shall be final. No Bidder shall, in the process of seeking clarifications, enter into any contractual negotiations with the League Organizers or the JSCA. Further, no Bidder shall, in the process of seeking clarifications, submit a request for information relating to any internal processes followed by the League Organizers or the JSCA.
22. Requests from Bidders for clarification and/or further information relating to this FBD must be addressed to the League Organizers. All such requests must be received by or before **May 9 at 5:00 PM IST** by way of:
 - **Portal:** Through the Queries and Clarifications module on the JT20CL Virtual Bidding Portal at <http://jt20.in/> ; or
 - **Email:** Sent to admin@jt20.in with subject line: "*JT20CL FBD 2026, Clarification Request, [Bidder Entity Name]*"
23. Any clarification issued by the League Organizers will automatically become part of this FBD and will, if appropriate, be reflected in the Franchise Agreement, which, if already signed, will be dealt with by way of an addendum.
24. Save as specified herein, Bids and other supporting papers that may be furnished shall become the property of the League Organizers upon their delivery and the League Organizers will not be obliged to return them. All information and documents furnished will be treated as strictly confidential and shall not, unless required in accordance with law, be disclosed to any other party.
25. Save as is prescribed above in relation to the Franchise District applied for by a Bidder, Bidders may not make any of their Bids subject to any form of conditionality or limitation including, without limitation, the identity of, or particular arrangements being put in place with, any other third party, co-investors, or future partners, or other specific requirements relating to the Franchise or the League. Any such conditional Bids may at the League Organizers' sole discretion be summarily neglected and/or rejected.
26. Each Bidder is solely responsible for all costs, expenses, and liabilities incurred by it in the preparation and submission of its Bid and any responses to requests for further information by the League Organizers. The League Organizers shall not be liable for any such costs incurred by any Bidder regardless of the conduct or outcome of the bidding process.

27. AMENDMENT / ADDENDUM

- 27.1. The information set out in this FBD is in summary form and does not purport to contain complete descriptions of the arrangements relating to the organisation, staging, and format of the League and/or Matches, the arrangements relating to the Franchise, or the terms and conditions affecting the exercise of the same, all of which may be subject to change and amendment by the League Organizers in their discretion. This FBD does not constitute a representation upon which any Bidder is entitled to rely at any point in time in order to bring any claim, action, or proceedings against JSCA, SJ Uplift Kabaddi Pvt. Ltd., or any other third party, whether for misrepresentation, breach of any duty, or otherwise.
- 27.2. At any time prior to the close of the Bid Window, the League Organizers may either for any supervening factors and/or events, or in response to a bona fide request for further information (including clarification) by a Bidder, or otherwise modify, add, or alter the terms of this Invitation and/or the conditions of this FBD by issuing an Addendum or otherwise, without any obligation to provide reasons. Any such amendment(s)/addendum(s) will be notified in writing to all registered Bidders at least 24 hours prior to the close of the Bid Window via the Portal and by email to their registered email addresses. Such addendum(s)/amendment(s) shall form part of this FBD and shall be binding on all Bidders.
- 27.3. Where an amendment is of material significance including any change to the Minimum Bid Price, eligibility criteria, or franchise districts available the League Organizers may, at their discretion, extend the Bid Window by up to 48 hours to allow Bidders adequate time to consider the amendment and revise their Bids accordingly. Any such extension shall be communicated simultaneously with the amendment notice.
- 27.4. Bidders are responsible for regularly checking the Portal and their registered email for any amendments or addenda issued during the Bid Window. The League Organizers shall not be responsible for any Bidder's failure to note any amendment or addendum duly published on the Portal.

PART VI - EVALUATION AND AWARD OF FRANCHISE

28. Evaluation Committee and Process

- 28.1. An independent Evaluation Committee of at least 3 (three) members (with expertise in cricket administration, law, and finance) shall evaluate all Bids. The Evaluation Committee operates under the Governing Council and reports to the League Organizers. Its proceedings are strictly confidential.
- 28.2. After the Bid Window closes, the Evaluation Committee shall assess all Technical Bids for compliance. Only Bidders achieving PASS on all eligibility parameters shall proceed to Financial Bid evaluation. Failed Technical Bids shall be communicated to the Bidder via the Portal within 48 hours.
- 28.3. Financial Bids of all technically qualified Bidders shall be opened simultaneously at the Virtual Bid Opening on Day 8. The Highest Bidder (H1) for each District shall be the Successful Bidder for that District, provided the bid meets or exceeds the MBP. Ties shall be resolved by a sealed re-bid conducted within 48 hours via the Portal.

29. Qualitative Assessment

Factor	Weightage	Basis
Financial Bid Amount	50%	Sealed financial bid
Financial Strength (Net Worth, Turnover, Liquidity)	30%	Audited financials
Business Plan and Cricketing Vision	20%	Uploaded business plan

- 30. The LOI shall be issued via the Portal and email within Business Days of the bid evaluation. The LOI is not a binding contract but obligates parties to negotiate the Franchise Agreement in good faith. The Franchise Agreement must be executed within 15 Business days of LOI issuance.
- 31. The League Organizers reserve the right to reject any or all Bids; cancel or modify the bidding process; not award a Franchise for any District where no qualifying bid is received; and disqualify any Bidder at any stage for misrepresentation, conflict of interest, or non-compliance.

PART VI - PLAYER DRAFT RULES

32. Prior to each Season, the JSCA shall constitute and publish an official Player Pool comprising all eligible cricketers who have declared their availability for the JT20CL. Only cricketers who are registered with and hailing from within the territory of Jharkhand, in accordance with JSCA registration norms, shall be eligible for inclusion in the Player Pool. No cricketer from outside the state of Jharkhand and no overseas player shall be eligible. The JSCA's decision on the composition of the Player Pool shall be final and binding.
33. Each franchise shall acquire its players exclusively through the Annual Player Draft conducted and administered by the JSCA. No franchise may contract any player who is not included in the JSCA-published Player Pool. The Draft shall proceed by way of sequential selections by franchises from the Player Pool until each franchise has assembled a complete squad.
34. Draft order shall be determined as follows: By lottery conducted by the Governing Council in the presence of all franchise representatives prior to the Draft.
35. Each franchise must select a squad of no fewer than 15 and no more than 18 players through the Draft. A franchise that fails to assemble a minimum squad of 15 players by the close of the Draft shall be referred to the Governing Council for appropriate action.
36. Player fees shall be determined solely by the players' purse structure set and notified by the JSCA prior to each Season's Draft. Fees are non-negotiable. No franchise may pay any player a fee in excess of the purse structure ceiling without prior written approval of the Governing Council. All player fees shall be paid by the franchisee directly to the player in accordance with the payment schedule in the standard JT20CL Player Contract.
37. All players selected in the Draft must be contracted by the franchisee on the standard JT20CL Player Contract template approved by the Governing Council. All contracts must be registered with the Governing Council before the commencement of the Season. Player contracts shall be treated as employment agreements for the purposes of the Income Tax Act, 1961.
38. The Governing Council may, at its discretion and subject to the detailed rules in the PDD, permit franchisees to retain a limited number of players from the previous Season's squad outside the Draft process. The number of permitted retentions, retention costs (if any), and applicable conditions shall be notified by the Governing Council at least 60 days before each Season's Draft.
39. The JSCA reserves the right to modify the Draft format, sequence, retention rules, and purse structure from Season to Season. All such modifications shall be communicated to franchisees at least 60 days before the relevant Draft date. The detailed Player Draft Rules, including Draft sequencing, dispute resolution within the Draft, and player withdrawal procedures, are set out in the Player Draft Document issued separately by the JSCA.

PART VII - REPRESENTATIONS, WARRANTIES AND UNDERTAKINGS

40. Each Bidder, by submitting a Bid, makes the following continuing representations and warranties:
- 40.1. The Bidder is duly incorporated/registered, validly existing, and in good standing under applicable law.
 - 40.2. The Bidder has full power and authority to submit this Bid and execute the Franchise Agreement; the Bid is duly authorized by the Bidder's board/governing body.
 - 40.3. All information, documents, and declarations submitted via the Portal are true, accurate, complete, and not misleading; no material fact has been omitted.
 - 40.4. The Bidder satisfies all eligibility criteria under this FBD and is not subject to any disqualification or prohibition under Applicable Law.
 - 40.5. The Bidder has no undisclosed Conflict of Interest.
 - 40.6. The Bidder has the financial capacity to fulfill all obligations under the Franchise Agreement.
 - 40.7. The Bidder is not involved, directly or indirectly, in any betting, gambling, match-fixing, corruption, or anti-cricket activity.
 - 40.8. No director, promoter, or Key Managerial Position or (KMP) has been convicted of a criminal offence involving moral turpitude, fraud, or corruption.
 - 40.9. The Bidder's execution and performance of the Franchise Agreement will not violate any applicable law, regulation, or contractual obligation.
 - 40.10. The Bidder has not paid or offered any bribe or unlawful gratification in connection with this Bid (Prevention of Corruption Act, 1988).
41. Breach of any warranty entitles the League Organizers to disqualify the Bid, forfeit the EMD, or terminate the Franchise Agreement (if executed) without prejudice to other rights and remedies.

PART VIII - DISPUTE RESOLUTION AND GOVERNING LAW

43. Disputes shall first be referred to senior representatives of the League Organizers and the franchisee for amicable resolution within 30 Business Days of the dispute arising. Either party may initiate this process by serving a written notice on the other party identifying the nature of the dispute and the resolution sought. If the dispute is not resolved within 30 Business Days of such notice, either party may escalate the matter to the Governing Council.
44. If a dispute remains unresolved following the amicable resolution process, either party may refer the dispute to the Governing Council by written notice to the Chairperson of the Governing Council. The Governing Council shall:
- 44.1. Convene a hearing within 30 Business Days of receipt of the written referral, providing both parties a reasonable opportunity to present their case in accordance with the principles of natural justice;
 - 44.2. Issue a written decision with brief reasons within 30 Business Days of the conclusion of the hearing;
45. The Governing Council's decision shall be binding on both parties unless and until overturned by an arbitral award.
46. If a dispute remains unresolved after the Governing Council process, or falls within the categories permitting direct arbitration, it shall be referred to binding arbitration under the Arbitration and Conciliation Act, 1996(as amended by the Arbitration and Conciliation (Amendment) Acts of 2015 and 2019). The arbitration framework shall be as follows:

Seat of Arbitration:	Ranchi, Jharkhand, India
Venue:	As designated by the Governing Council
Number of Arbitrators:	1 (ONE) - Single Arbitrator appointed by mutual consent of both parties. If the parties are unable to agree on the identity of the arbitrator within 30 days of the dispute being referred to arbitration, the Arbitrator shall be appointed by the President of the Jharkhand Bar Association.
Cost of Arbitration	Both parties shall share equally the costs, fees, and expenses of the single arbitrator. Each party shall bear its own legal fees and charges, subject to the final award of the arbitrator as to costs.

Applicable Rules	Arbitration and Conciliation Act, 1996 (as amended)
Language	English
Timeline	Award to be rendered within 12 months of constitution of tribunal (Section 29A, Arbitration Act, 1996)
Confidentiality	Arbitral proceedings and award are strictly confidential

47. This FBD and the Franchise Agreement shall be governed by and construed in accordance with the laws of India. The courts at Ranchi, Jharkhand shall have exclusive jurisdiction over all matters arising out of this FBD and the Franchise Agreement, including applications under the Arbitration Act. Digital communications and agreements shall be governed per the Information Technology Act, 2000.

PART IX - GENERAL CONDITIONS

48. FORCE MAJEURE

48.1. Definition

A “Force Majeure Event” means any event or circumstance beyond the reasonable control of the affected Party which prevents or materially delays performance of its obligations under this Agreement, including but not limited to:

- a. acts of God, natural disasters, floods, earthquakes, fires, storms or extreme weather conditions;
- b. war, armed conflict, terrorism, civil unrest, riots or public disorder;
- c. epidemic, pandemic, public health emergency or government-imposed health restrictions;
- d. governmental orders, embargoes, sanctions, restrictions, or denial of permits;
- e. strikes, lockouts or industrial disputes not limited to employees of the affected Party;
- f. failure of utilities, communication systems or transportation infrastructure;
- g. stadium closures, public safety restrictions or security advisories issued by competent authorities;
- h. any event rendering the conduct of sporting events unsafe, unlawful or impracticable.

Financial hardship alone shall not constitute a Force Majeure Event.

48.1 Suspension of Obligations

If a Party is prevented or delayed from performing its obligations due to a Force Majeure Event:

- a. its affected obligations shall be suspended for the duration of the Force Majeure Event;
- b. the Party shall not be liable for failure or delay in performance to the extent caused by the Force Majeure Event.

48.2 Notice Requirement

The affected Party shall:

- a. notify the other Party in writing as soon as reasonably practicable;
- b. describe the nature of the Force Majeure Event;
- c. provide an estimated duration and expected impact;
- d. take reasonable steps to mitigate the effects.

Failure to give timely notice shall not invalidate the claim but may reduce relief to the extent prejudice is caused.

48.3 Mitigation and Cooperation

The Parties shall cooperate in good faith to:

- a. reschedule League events;
- b. modify operational timelines;
- c. implement alternative arrangements;
- d. minimize disruption.

48.4 Extended Force Majeure

If a Force Majeure Event continues for more than 90 consecutive days (or such other period as agreed):

- a. either Party may request renegotiation of timelines; and
- b. if continuation becomes commercially or operationally impossible, JSCA may suspend or cancel the affected season without liability and that stands same for the agency/company.

48.5 No Automatic Termination

A Force Majeure Event shall not automatically terminate this Agreement unless expressly agreed by the Parties in writing.

49. The League Organizers to process Bidder KYC data and franchisee operational data under the Digital Personal Data Protection Act, 2023. Bidders consent to such processing by participating in the bidding process. The League Organizers shall maintain appropriate confidentiality measures along with technical and organizational security measures. Data shall not be retained beyond the purpose for which it was collected. Franchisees must appoint a Data Protection Officer if required under the DPDPA and must comply with all fan data and player data protection obligations.
50. The Franchise Agreement and all related instruments shall be duly stamped as per the Indian Stamp Act, 1899 and the Jharkhand Stamp Act. Stamp duty is payable by the franchisee. Execution of an insufficiently stamped Franchise Agreement shall not affect the League Organizers' rights but may render the document inadmissible as evidence.
51. Nothing in this FBD or the Franchise Agreement creates any agency, partnership, joint venture, or employment relationship between the League Organizers and any franchisee. Each franchisee operates as an independent commercial entity.
52. If any provision of this FBD is held invalid or unenforceable by a competent authority, the remaining provisions shall continue in full force.

53. This FBD and its Schedules constitute the entire understanding for the bidding process. The Franchise Agreement shall supersede this FBD upon execution.
54. Each party bears its own costs in connection with the bidding process and negotiation of the Franchise Agreement, regardless of outcome.

SCHEDULE A ONLINE BID SUBMISSION FORM

FINANCIAL BID FORM - JT20CL FRANCHISE BIDDING 2026
This form is submitted digitally through the Portal. Physical copies are not accepted.

Portal Bid Reference No.:	Auto-generated by Portal upon submission
Bidder (Full Legal Name):	[As per Portal registration]
CIN / LLPIN / PAN:	[As uploaded in KYC]
GSTIN:	[As uploaded]
Franchise District Applied For:	[Selected from Schedule D dropdown on Portal]
Franchise Fee Offered (Figures):	INR _____
Franchise Fee Offered (Words):	Indian Rupees _____
EMD RTGS/NEFT Reference No.:	[As per payment confirmation uploaded]
DSC Certificate Number:	[Digital Signature applied on Portal]

Bid Submission Timestamp:	Auto-generated by Portal
Bid Confirmation Receipt No.:	Auto-generated by Portal

By submitting this Bid through the Portal using a valid Digital Signature Certificate, the Bidder unconditionally accepts all terms of this FBD, confirms the accuracy of all information submitted, and acknowledges the binding legal effect of this electronic submission under the Information Technology Act, 2000 and the Indian Contract Act, 1872.

SCHEDULE B - ELIGIBILITY AND KYC DECLARATION (ONLINE)

(Submitted through the Portal. Digitally signed by Authorized Signatory using Class 3 DSC.)

I / We, _____ (Name of Bidder Entity), duly represented by _____ (Authorized Signatory Name, Designation), do hereby solemnly declare and affirm as follows:

1. We satisfy all eligibility criteria prescribed in Part V of this FBD without exception.
2. We are not subject to any insolvency, winding-up, or debt restructuring proceedings under the IBC, 2016.
3. No director, promoter, or KMP has been convicted of any criminal offence involving moral turpitude, fraud, match-fixing, or corruption.
4. We have no undisclosed Conflict of Interest as defined in this FBD. All potential conflicts have been disclosed in the attached disclosure statement.
5. All information, documents, and data submitted through the Portal are true, accurate, complete, and not misleading. No material fact has been omitted.
6. We have not paid or offered any bribe or unlawful gratification in connection with this Bid.
7. We have read, understood, and unconditionally accept all terms of this FBD.
8. We understand that misrepresentation shall result in immediate disqualification, EMD forfeiture, and may attract civil and criminal liability.
9. We consent to the processing of our KYC and organizational data by the League Organizers in accordance with the DPDPA, 2023.

Portal Submission Details: [Auto-populated - Bidder Name, DSC Number, Timestamp, Portal Reference Number]

SCHEDULE C - FINANCIAL UNDERTAKING AND PERFORMANCE BANK GUARANTEE

(To be executed on non-judicial stamp paper of appropriate value per Jharkhand Stamp Act and uploaded on the Portal as a signed, scanned PDF)

This Financial Undertaking is issued by _____ ("Bidder") in favour of SJ Uplift Kabaddi Pvt Ltd and the Jharkhand State Cricket Association ("League Organizers") in connection with the JT20CL Franchise Bidding Document 2026.

The Bidder unconditionally and irrevocably undertakes:

1. To pay the full Franchise Fee of INR _____ in accordance with the payment schedule in Section 8.2 of this FBD, upon acceptance of the Bid.
2. To furnish a Performance Bank Guarantee of INR _____ from a Scheduled Commercial Bank within 15 Business Days of Franchise Agreement execution.
3. To maintain sufficient financial resources to discharge all obligations under the Franchise Agreement throughout the franchise term.
4. To indemnify the League Organizers against all costs, claims, losses, and liabilities arising from any breach of the Bidder's financial obligations.

Signed by Authorized Signatory: _____ | DSC / Wet Signature:

Company Seal: _____ | Date: _____ | Place:

SCHEDULE D - FRANCHISE DISTRICTS AND MINIMUM BID PRICES

The following franchise districts in Jharkhand are available in the current bidding round. The MBP is the minimum acceptable Franchise Fee for each district. Bids below the MBP shall be rejected. Minimum Bid Prices reflect the economic potential, population, and cricketing infrastructure of each district.

S.No.	Franchise District (Jharkhand)	Team Name Slot	MBP (INR Crore)
1.	_____	[Proposed Name]	INR [__] Crore
2.	_____	[Proposed Name]	INR [__] Crore
3.	_____	[Proposed Name]	INR [__] Crore
4.	_____	[Proposed Name]	INR [__] Crore
5.	_____	[Proposed Name]	INR [__] Crore
6.	_____	[Proposed Name]	INR [__] Crore

Note: Each Bidder may submit bids for a maximum of 2 Districts but may be awarded only 1 Franchise in this round. Districts not receiving qualifying bids may be re-tendered. The League Organizers reserve the right to add or remove districts.

EXECUTION AND AUTHENTICATION

This Franchise Bidding Document has been issued with the joint authority of SJ Uplift Kabaddi Pvt Ltd and the Jharkhand State Cricket Association and is authenticated by the undersigned authorized representatives of the League Organizers.

FOR SJ Uplift Kabaddi Pvt Ltd	FOR JHARKHAND STATE CRICKET ASSOCIATION (JSCA)
Authorized _____ Signatory: _____	Authorized _____ Signatory: _____
Name: _____	Name: _____
Designation: _____	Designation: _____
Date: _____	Date: _____
Official Seal:	Official Seal: